

GITI TIRE CORPORATION

Financial Results for the Nine Months Ended 30 September 2013 (“Sept YTD 2013”)

Giti Tire Corporation’s¹ revenue for Sept YTD 2013 was RMB3,480 million, higher by 12.3% from Sept YTD 2012’s revenue of RMB3,099 million. The increase in revenue was mainly due to higher sales volume attributable to the increasing demand in the both export and domestic markets.

In Sept YTD 2013, the Company’s gross profit was RMB774 million, an increase of approximately 49.1% compared to Sept YTD 2012’s gross profit of RMB519 million. Gross profit margin for Sept YTD 2013 was 22.2% as compared to 16.8% in Sept YTD 2012. The increase in gross profit was mainly attributable to price adjustments, improved capacity utilization and product mix improvements.

This year, the Company also incurred higher finance expenses despite less borrowing and lower average interest rate, mainly due to foreign exchange losses as a result of currency exchange rate fluctuation. Increased export sales amount and continuous appreciation in RMB contributed to the increase in finance expense.

The Company generated a net profit of RMB403 million in Sept YTD 2013, an increase of 78.7% compared to RMB226 million in Sept YTD 2012, while net profit margin for Sept YTD 2013 was 11.6% compared 7.3% in Sept YTD 2012.

¹ *Giti Tire Corporation is a subsidiary company of Giti Tire Pte. Ltd.. Giti Tire Corporation holds 51% of Giti Tire Fujian, which represents one of seven tire manufacturing plants owned by Giti Tire Pte. Ltd. Group.*

Giti Tire Corporation (Stock code: 600182) listed on the Stock Exchange of Shanghai, is a member of the Giti Tire Pte. Ltd. group of companies