

GITI TIRE CORPORATION

Financial Results for the Nine Months Ended 30 September 2012 (“3Q2012”)

Giti Tire Corporation's¹ revenue for 3Q2012 was RMB3,099 million, lower by 12% from 3Q2011's revenue of RMB3,530 million. The drop in revenue was mainly due to lower sales volume attributable to the slowdown in China as well as subdued demand in the export market. The decrease in the export market was largely brought about by the financial crisis in the European markets.

In 3Q2012, the Company's gross profit was RMB519 million, an increase of approximately 63% compared to 3Q2011's gross profit of RMB319 million. Gross profit margin for 3Q2012 was 17% as compared to 9% in 3Q2011. The increase in gross profit was mainly attributable to the decrease in raw material costs and product mix improvements.

The Company generated a net profit of RMB226 million in 3Q2012, an increase of over two folds compared to RMB63 million in 3Q2011, while net profit margin for 3Q2012 was 7% compared 2% in 3Q2011.

¹ *Giti Tire Corporation is a subsidiary company of Giti Tire Pte. Ltd.. Giti Tire Corporation holds 51% of Giti Tire Fujian, which represents one of seven tire manufacturing plants owned by Giti Tire Pte. Ltd. Group.*

Giti Tire Corporation (Stock code: 600182) listed on the Stock Exchange of Shanghai, is a member of the Giti Tire Pte. Ltd. group of companies